

## Message Text

UNCLASSIFIED

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ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-01  
INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06 SP-02  
CIEP-02 LAB-04 SIL-01 OMB-01 AGRE-00 /067 W  
-----151949Z 049689 /47

R 142204Z FEB 77  
FM AMEMBASSY BOGOTA  
TO SECSTATE WASHDC 9887  
INFO AMEMBASSY CARACAS

UNCLAS BOGOTA 1455

E.O. 11652: N/A  
TAGS: ECIN, VEN, CO  
SUBJECT: COLOMBIAN AND VENEZUELAN FINANCE MINISTERS SIGN  
ECONOMIC COOPERATION DECLARATION

1. AFTER A WEEKEND MEETING IN BUCARAMANGA, THE COLOMBIAN  
AND VENEZUELAN FINANCE MINISTERS SIGNED THE DECLARATION OF  
BUCARAMANGA, AN AGREEMENT COVERING JOINT VENTURES IN SUGAR  
AND TRANSPORTATION, BORDER TRAFFIC AND TOURISM, CUSTOMS AND  
FINANCIAL COOPERATION.

2. THE MOST IMMEDIATE AND CONCRETE RESULT OF THE MEETING  
WILL BE INVESTMENTS IN JOINT VENTURES IN URENA (VENEZUELA)  
TOTALLING \$45.5 MILLION IN A DISTILLERY, A SUGAR REFINERY AND IN  
TRANSPORTATION DEVELOPMENTS. IN ADDITION, THE TWO COUNTRIES  
AGREED TO COOPERATE TO EXPAND SUGAR CANE CULTIVATION IN THE  
REGION AND TO PROMOTE THE DEVELOPMENT OF THE HYDROELECTRICAL  
AND IRRIGATION POTENTIAL OF THE TACHIRA AND PAMPLONITA RIVERS.  
THE DECLARATION PROPOSED A STUDY OF POSSIBLE COAL  
DEVELOPMENTS  
AND THE CREATION OF A COMPANY TO IMPROVE THE REGIONAL  
COKING INDUSTRY.

3. THE MINISTERS ALSO AGREED THAT THE DIRECTORS OF  
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CUSTOMS OF THE TWO COUNTRIES WOULD MEET IN BOGOTA  
WITHIN 60 DAYS TO DISCUSS RECOMMENDATIONS CONTAINED  
IN THE DECLARATION WHICH WOULD FACILITATE TRAVEL  
AND LEAD TO THE STRENGTHENING OF CUSTOMS ORGANIZATION AND INFRASTRU-  
CTURE. THE DECLARATION CALLED ON THE RESPECTIVE CENTRAL BANKS  
TO CONDUCT STUDIES LEADING TO PROPOSALS THAT COULD  
ALLOW DIRECT OPERATIONS BETWEEN VENEZUELAN AND COLOMBIAN

BANKS.  
SANCHEZ

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC COOPERATION  
**Control Number:** n/a  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977BOGOTA01455  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3332361  
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**Status:** NATIVE  
**Subject:** COLOMBIAN AND VENEZUELAN FINANCE MINISTERS SIGN ECONOMIC COOPERATION DECLARATION  
**TAGS:** ECIN, VE, CO  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009